



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

OCT 28, 2024

MARKET COMMENTARY



Indian equity markets took break from five-day losses and ended with gains of over half a percent on Monday buoyed by buying interest in key sectors such as banking, metals. Traders preferred to buy stock at lowest levels ahead of Diwali. As for broader indices, the BSE Mid cap index and Small cap index also witnessed healthy performance.

After making positive start, soon markets trimmed some of their gains amid foreign fund outflows. Foreign investors have continued selling in the Indian market, pulling out a massive Rs 85,790 crore (around \$10.2 billion) from equities this month due to Chinese stimulus measures, attractive stock valuations, and the elevated pricing of domestic equities. October is turning into the worst-ever month in terms of foreign fund outflows. However, markets managed to gain traction. Traders took support with report stating that with the finance ministry seeking 'justification' for continuing the Interest Equalisation Scheme (IES) for exporters, the commerce department is exploring ways to revamp it to ensure the scheme meets the objectives outlined during its launch nine years ago. The scheme is currently set to expire on December 31. Some support also came as the income tax department has extended the deadline for filing income tax returns by corporates by 15 days till November 15 for assessment year 2024-25. Traders took a note of report that Reserve Bank of India (RBI) Governor Shaktikanta Das pointed out that institutions like the International Monetary Fund (IMF) and the World Bank need to extend greater access to resources and provide emerging economies with a more prominent role in decision-making processes. In afternoon session, indices touched their day's high levels, as sentiments were positive, after the Reserve Bank of India (RBI) in its latest survey on 'International Trade in Banking Services, 2023-24' has showed that Indian banks increased their overseas presence during 2023-24 both in terms of balance sheet size as well as in terms of number of branches and employees. Markets remained in green till end of the session.

On the global front, European markets were trading mostly in red ahead of a busy week for earnings and economic data releases. German consumer price inflation data, flash GDP numbers and employment data are due later in the week. Asian markets ended mixed amid lingering concerns the US Fed will lower interest rates slower than previously anticipated after revised data showed US consumer sentiment unexpectedly improved in the month of October. Back home, finance ministry has said that the government has doubled the loan limit under the Pradhan Mantri Mudra Yojana (PMMY) to Rs 20 lakh to promote entrepreneurship in the country.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80005.04	602.75	0.76
NIFTY	24339.15	158.35	0.65
MIDCAP	45765.78	312.95	0.69
SMLCAP	52915.55	579.89	1.11
BSEFMC	21558.02	157.83	0.74
HEALTHCARE	43416.42	582.26	1.36
AUTO	54557.13	433.38	0.80
POWER	7768.04	26.12	0.34
REALTY	7719.57	106.42	1.40
BSE IT	41976.27	249.23	0.60
BANKEX	58384.41	412.92	0.71
OIL GAS	27580.55	73.99	0.27
METAL	31235.83	372.38	1.21
INDIA VIX	14.29	-0.34	-2.32

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2107	804	26
BSE	2579	1412	162

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7444	7513	(1)
NSE CASH	104980	114716	(8)
NSE F&O	24747567	15107761	64

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.74	3.65	1.18
SENSEX	23.28	4.05	1.07

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)			
FII-DII*	Buy	Sell	Net
DII	12258	10857	1401
FII	13393	16621	(3228)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)			
FII	Buy	Sell	Net
Index Futures	6991.35	4289.29	2702
Index Options	1726226.37	1688486.36	37740
Stock Futures	127566.86	124231.71	3335
Stock Options	80704.79	80189.53	515

PUT-CALL RATIO		
Index	Current	Previous
NIFTY	0.96	0.87
BANK NIFTY	0.78	0.66

DOLLAR INDEX			
Dollar Index	Current	Previous	% Change
DXY	104.20	104.39	-0.18

10-YEARS G-SEC YIELD			
Country	Current	Previous	% Change
INDIA	6.865	6.845	0.29
USA	4.243	4.232	0.26

KEY COMMODITIES TRACKER (in \$)			
Commodity	Current	Change Points	% Change
Gold	2730.69	-15.48	-0.57
Silver	33.39	-0.28	-0.84
Crude-Oil	67.40	-4.38	-6.10
Brent-Crude	71.59	-4.46	-5.86

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 OCT-24 USD-INR	84.07	-0.01	-0.02
29 OCT-24 EUR-INR	90.94	-0.04	-0.04
29 OCT-24 GBP-INR	109.10	-0.06	-0.06
29 OCT-24 JPY- INR	54.70	-0.65	-1.17

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24339	23965	24152	24322	24510	24680
SENSEX	80005	78867	79436	79988	80557	81109
NIFTY FUTURES	24348	24003	24176	24334	24506	24664
BANK NIFTY	51259	50710	50985	51287	51561	51864
CNX IT	42205	41752	41979	42190	42417	42628
CNX MIDCAP	55737	54748	55242	55590	56084	56432
CNX SMALLCAP	18062	17574	17818	17979	18223	18383
INDIA VIX	14.29	12.50	13.39	14.44	15.33	16.38

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	Buy
SENSEX	SELL	NEUTRAL	Buy
NIFTY FUTURES	SELL	NEUTRAL	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	SELL	NEUTRAL	Buy
CNX SMALLCAP	SELL	NEUTRAL	Buy
INDIA VIX	Buy	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 29-10-2024

**DIXON, ESCORTS, IDFCFIRSTB, INDIAMART, LTF, MANAPPURAM, PNB,
RBLBANK**

TECHNICAL VIEWS



NIFTY

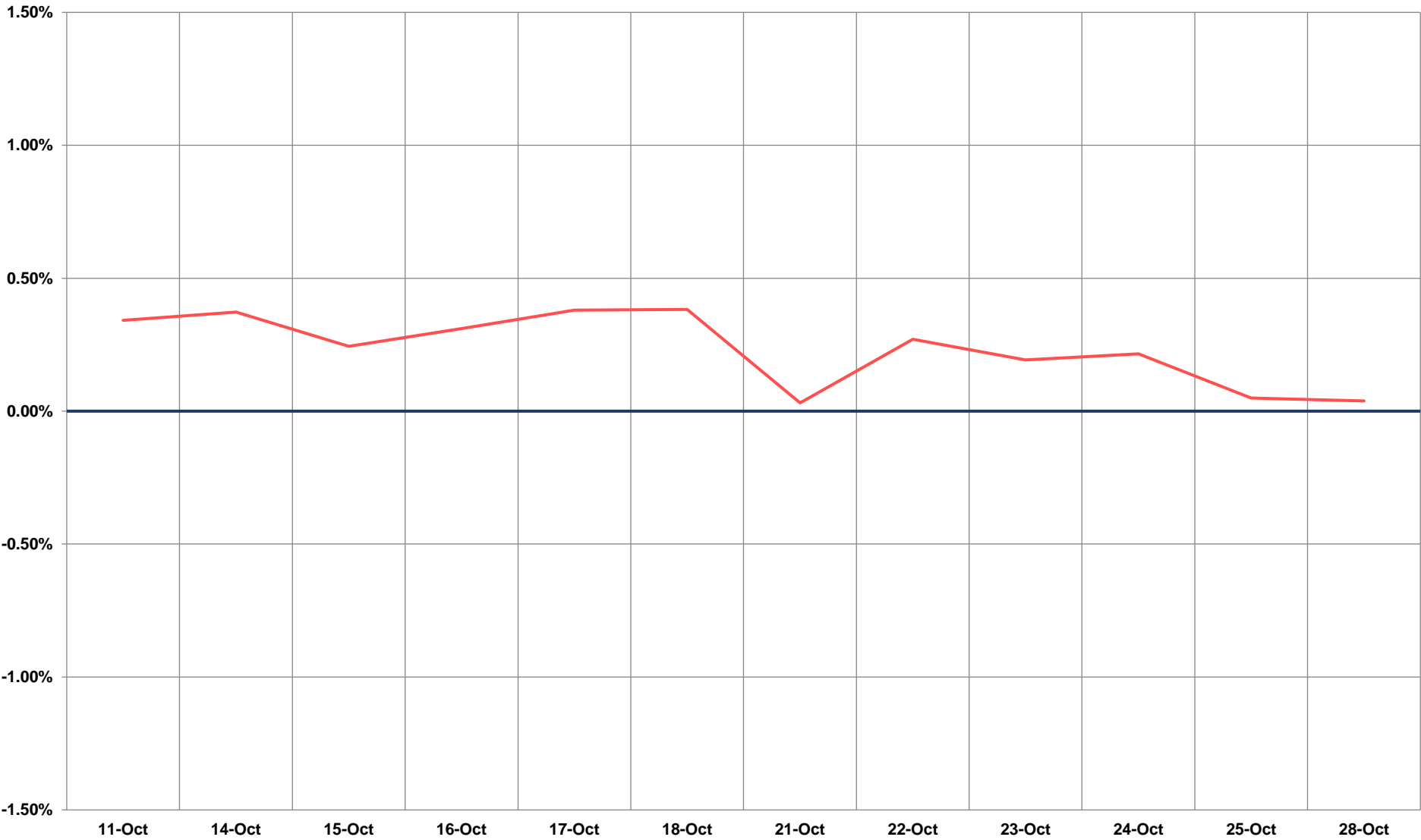
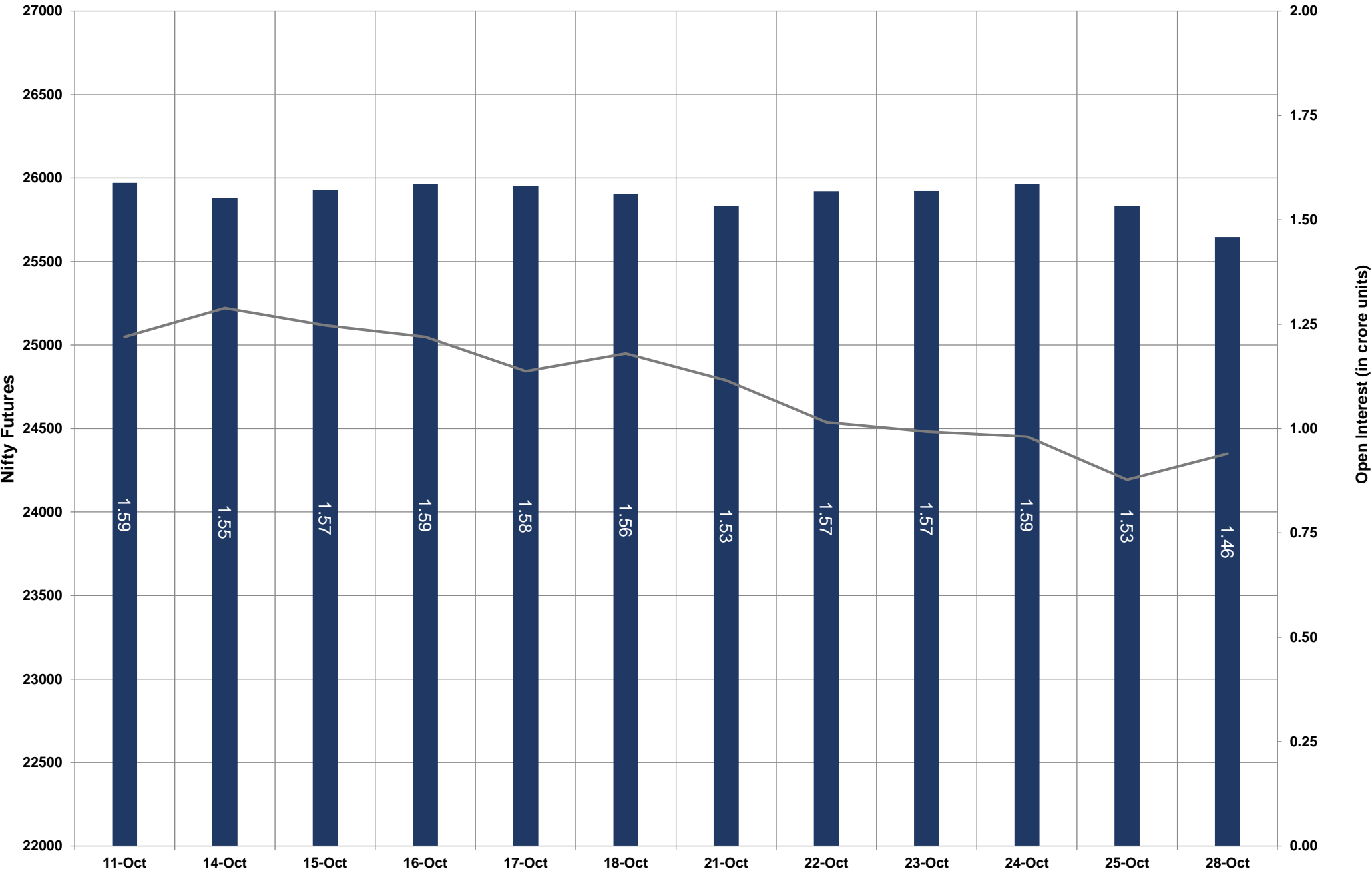


- Nifty Cash = **24339.15 (0.65%)**
- Resistance levels = **24500** and **24700**
- Support levels = **24150** and **24000**

TECHNICAL VIEWS



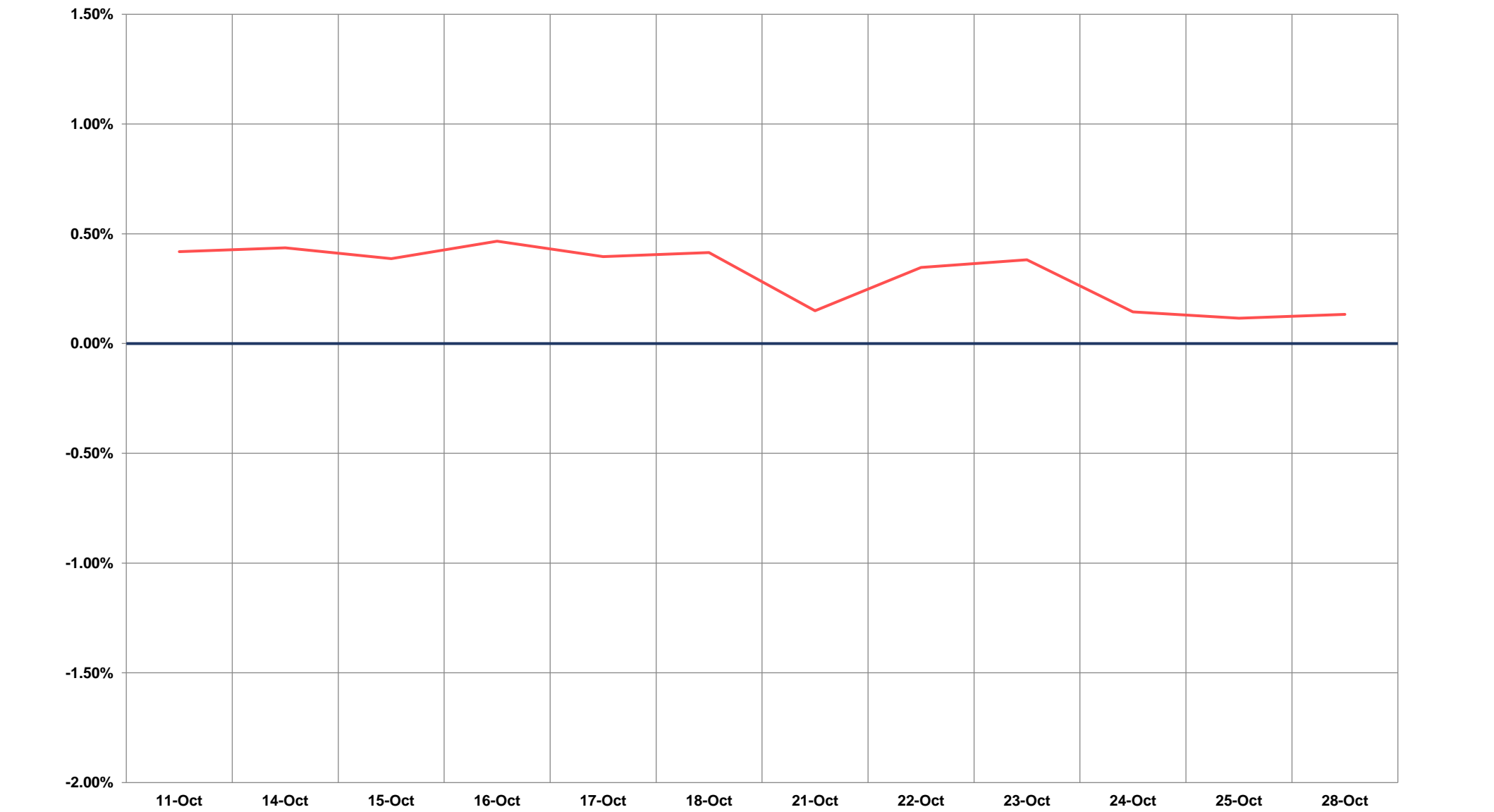
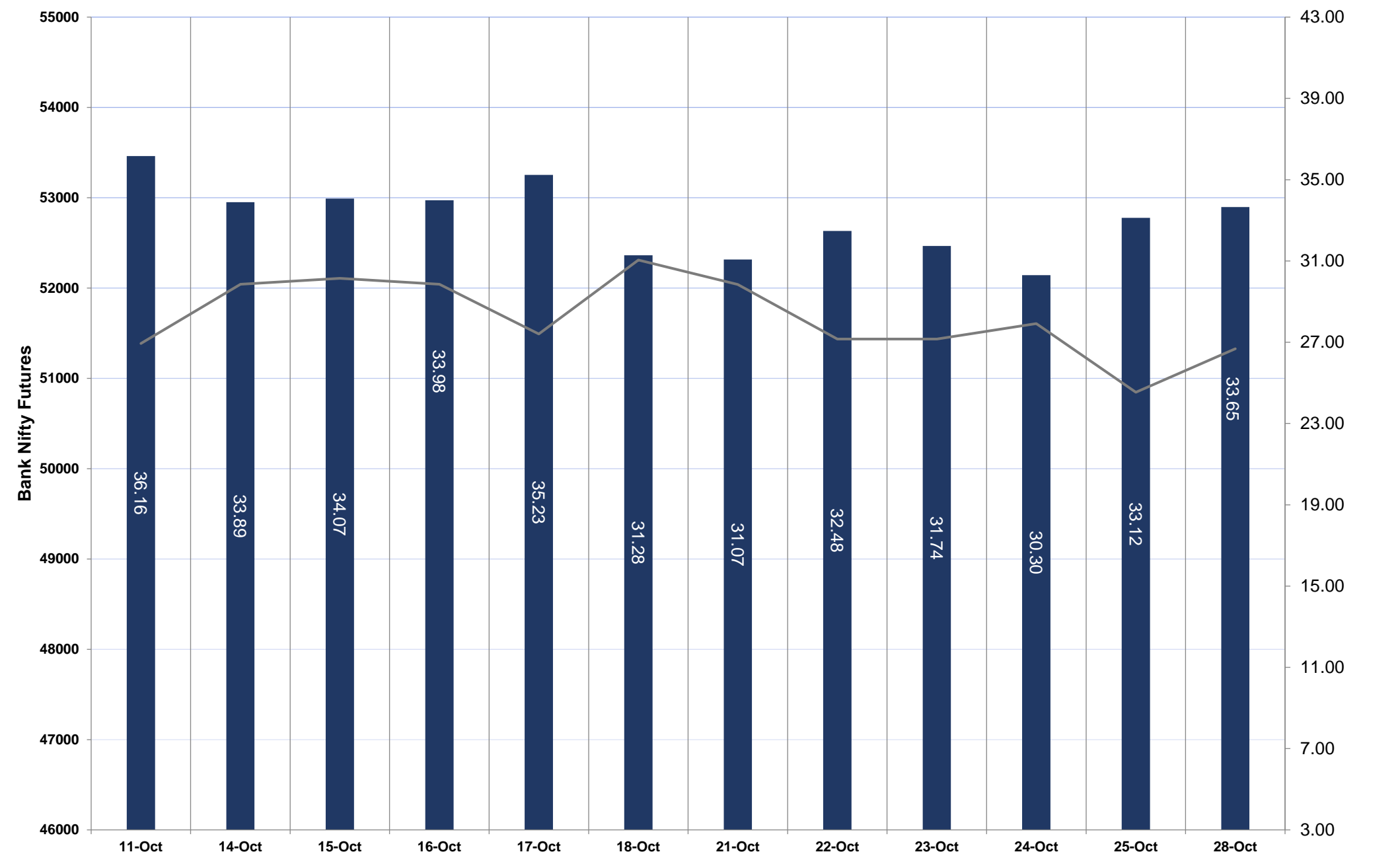
NIFTY FUTURES



TECHNICAL VIEWS



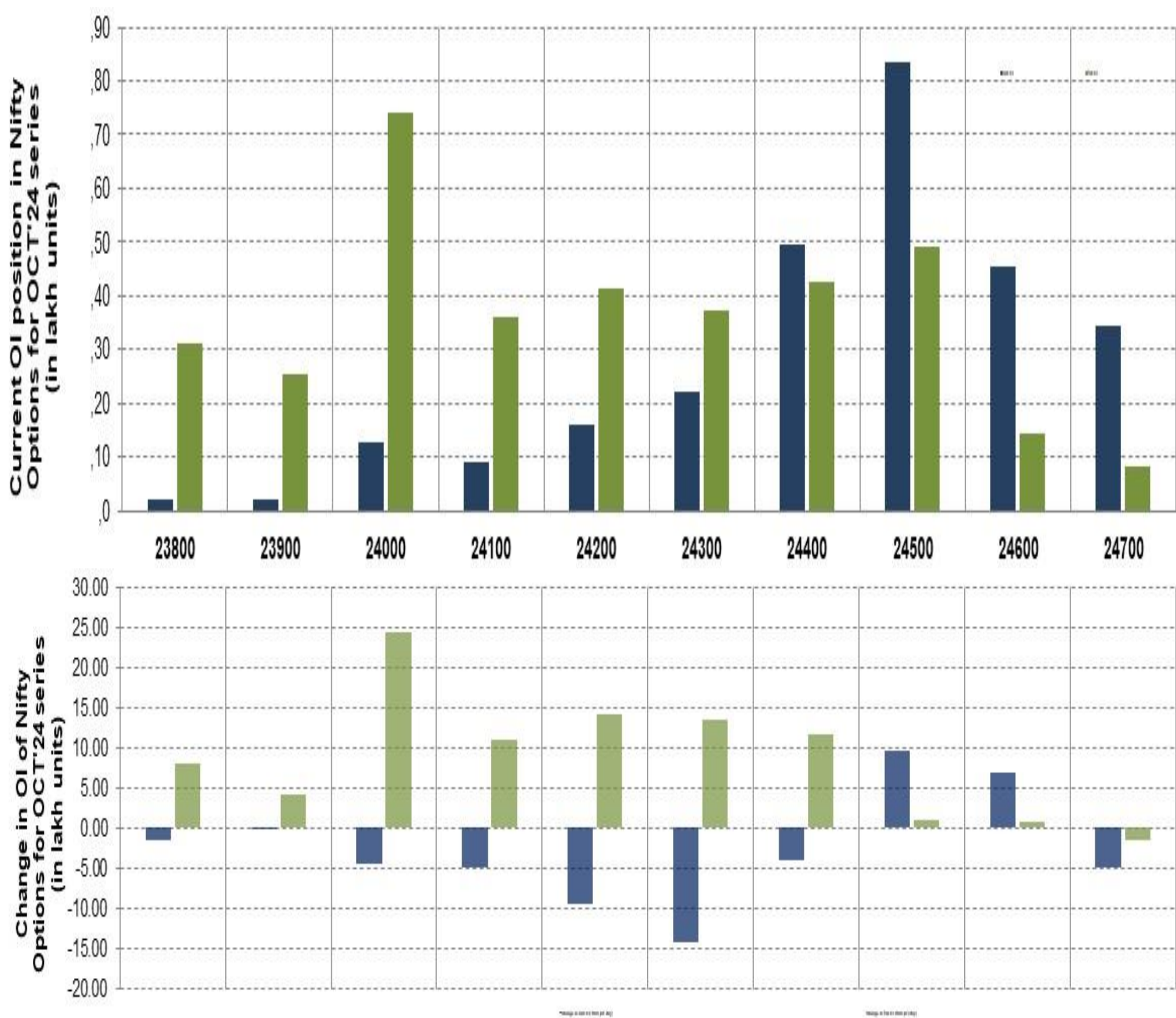
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.96 million in Open Interests is **Strike Price of 24500**
- **Most Active Nifty Put** with an addition of 2.42 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 8.34 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 7.40 millions for puts at **Strike Price of 24000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.